**INTEREST RATES MARKET NOTICE**

**Date: 21 July 2020**

**Subject:** Tap Issue

***(IVUZI INVESTMENTS LIMITED – “IVZ012”)***

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The JSE Limited has granted a listing to **IVUZI INVESTMENTS LIMITED,** with effect from 22 July 2020.

**INSTRUMENT TYPE: COMMERCIAL PAPER**

**Tap Amount** R 4,000,000.00

**Total Amount Following Tap Issue** R 429,000,000.00

**Bond Code** IVZ012

**Nominal Issued** R 4,000,000.00

**Issue Price** 98.94012%

**Coupon** ZERO

**Trade Type** Price

**Final Maturity Date** 22 October 2020

**Books Close Date** 17 October 2020

**Interest Payment Date(s)** 22 October 2020

**Last Day to Register** by 17:00 on 16 October 2020

**Issue Date** 22 July 2020

**Date Convention** Modified Following

**Interest Commencement Date** 22 July 2020

**First Interest Payment Date** 22 October 2020

**ISIN No.** ZAG000169541

**Additional Information** Senior Secured

The Notes will be dematerialised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Corporate Actions JSE +27 11 5207000